



NOTICE OF OPPORTUNITY FOR PUBLIC INPUT FOR NEBRASKA AFFORDABLE HOUSING TRUST FUNDS

NOTICE IS HEREBY GIVEN that New Community Development Corporation dba NeighborWorks Home Solutions has provided an opportunity for public input concerning an application to the Nebraska Department of Economic Development for a Nebraska Affordable Housing Trust Fund (NAHTF) award. This funding is available for local affordable housing activities.

The NeighborWorks Home Solutions (NWS)-Metro Community College (MCC) Impact Partnership is a new construction project that will support two (2) low-to-moderate income households within the City of Omaha, Douglas County, Nebraska, in the purchase of a home. NWS is requesting \$300,000 of NAHTF funding for the construction of 2 single-family homes in partnership with Metropolitan Community College Construction Technology program, to be utilized in the following manner: \$186,400 NAHTF for new construction, acquisition/site-preparation, development subsidy or gap; \$60,000 NAHTF for down payment assistance of \$30,000 per homebuyer; and, \$53,600 for housing management and general administration. NWS has secured a \$750,000 line of credit for new construction that will leverage this project, as well as provide \$20,000 matching funds from NWA Capital funds on hand. NeighborWorks Home Solutions will complete a Tier II Environmental Review for each property as sites are identified. No persons will be displaced as a result of these activities.

The homes constructed with the NWS-MCC Impact Partnership will be sold to families whose household incomes are at or below 120% of the area median income (AMI) for Omaha MSA, Douglas County, Nebraska. The down payment assistance will be in the form of a 0% interest second mortgage that is due on sale or transfer, and will have a 10-year affordability period.

The grant application is available for public inspection by contacting Leslie Coleman, Chief Executive Officer, NeighborWorks Home Solutions by emailing coleman@nwhomesolutions.org or calling (402) 451-2939. All interested parties are invited to review this application and submit written comment to Chief Executive Officer, Leslie Coleman. Written comments can be submitted to Coleman via the following methods and will be accepted if received on or before May 8, 2020 by 5:00 p.m.

Email: coleman@nwhomesolutions.org

Mail: 222 South 6th Street, Council Bluffs, IA 51501

Due to public gathering restrictions caused by the COVID-19 pandemic, the above contact methods are the only available methods at this time. Individuals requiring physical or sensory accommodations including interpreter service, Braille, large print, or recorded materials, please contact Leslie Coleman at (402) 451-2939 or coleman@nwhomesolutions.org no later than May 1, 2020 by 5:00 p.m.